

# HINDUSTAN AUTO FINANCE LIMITED

Regd. Off: No-114, Mall Road, GTB Nagar, Delhi- 110009,  
Corporate Off: 184, Abulane Meerut Cantt. Meerut-250001, Ph-0121-2660331  
Email: [hindaf1980@gmail.com](mailto:hindaf1980@gmail.com), Website: [www.hindaf.com](http://www.hindaf.com)  
CIN-L65910DL1980PLC010617

Date: 29<sup>th</sup> May, 2015

To  
The Manager  
MCX Stock Exchange Limited  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098, India.

**Sub: Outcome of Board Meeting under Clause 41 of Listing Agreement**

Dear Sir,

This is to inform you that in the meeting of the Board of Directors held on Friday, May 29, 2015, following Resolutions were passed:

1. The Board considered and approved the Audited Financial Results for the quarter and Year ended March 31, 2015 as per Clause 41 of the Listing Agreement
2. The Board took note of the Auditor Report as per annexure VII of clause 41 of the listing agreement as placed by the auditor of the company.
3. The Board formulated, and approved procedure on Unpublished price sensitive information (UPSI) as per fair Code of Conduct under regulation 8 and Code of Conduct under regulation 9 of Prohibition of Insider trading regulation 2015 to be effected from May 15, 2015.

We hope you will find the same in order.


Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Hindustan Auto Finance Limited**

**For Hindustan Auto Finance Ltd.**

  
Subhash Sapra  
(Managing Director)

**Director**

DIN: 00241940

CC: Uttar Pradesh Stock Exchange Limited



# HINDUSTAN AUTO FINANCE LIMITED

Regd. Off: No. 114, Mall Road, GTB Nagar, Delhi- 110009, Ph-011-32965997

Corp Off: 184, Abulane Meerut Cantt. Meerut-250001, Ph-0121-2660331,

Email: hindaf1980@gmail.com, Website: www.hindaf.com

CIN-L65910DL1980PLC010617

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2015

Particulars	Quarter Ended			Year Ended	
	31-Mar-15 (Audited)	31-Dec-14 Unaudited	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
	1. Income from Operations				
(a) Net Sales/income from operations (net of excise duty)					
(b) Other Operating Income	5.66	0.00	9.48	15.69	12.33
<b>Total income from operations (net)</b>	<b>5.66</b>	<b>3.39</b>	<b>9.48</b>	<b>15.69</b>	<b>12.33</b>
2. Expenses					
(a) Cost of Material Consumed	-	0.00	0.00	-	0.00
(b) Purchases of Stock-in-trade	-	0.00	0.00	2.92	0.00
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	0.00	0.00	-	0.00
(d) Employees Benefits Expenses*	1.63	0.54	0.10	3.12	1.98
(e) Depreciation and amortisation expenses	0.26	0.06	0.29	0.38	0.29
(f) Other Expenditure	1.34	1.89	2.74	4.55	4.65
<b>Total Expenses</b>	<b>3.23</b>	<b>2.49</b>	<b>3.13</b>	<b>10.97</b>	<b>6.92</b>
3. Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	2.43	0.90	6.35	4.72	5.41
4. Other Income	-	0.00	0.00	-	0.00
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2.43	0.90	6.35	4.72	5.41
6. Finance Cost	0.44	0.00	0.10	0.44	0.10
7. Profit/(Loss) from ordinary activities after finance cost but before but before exceptional items (5+6)	1.99	0.90	6.25	4.28	5.31
8. Exceptional Items	-	0.00	0.00	-	0.00
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	1.99	0.90	6.25	4.28	5.31
10. Tax Expense	-	0.00	0.00	3.57	0.00
11. Profit/(Loss) from Ordinary Activities after tax (9+10)	1.99	0.90	6.25	0.71	5.31
12. Extraordinary Item (net of tax expense Rs. in lakhs)					
(a) Other Non Operating Income	-	0.00	0.00	-	0.00
(b) Other Non Operating Expenditure	-	0.00	0.00	-	0.00
13. Net Profit/(Loss) for the period (11+12)	1.99	0.90	5.31	0.71	5.31
14. Paid up Equity Share Capital (Face value of the share shall be indicated)	350.28 (Rs. 10/- each)	350.28 (Rs. 10/- each)	350.28 (Rs. 10/- each)	350.28 (Rs. 10/- each)	350.28 (Rs. 10/- each)
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-102.01	-98.74	-102.73	-102.01	-102.73
16. Earning Per Share (before extraordinary items)					
(a) Basic	-0.05	0.02	0.15	0.02	0.15
(b) Diluted	-0.05	0.02	0.15	0.02	0.15

\* Employee benefit expenses includes salary of employees, staff welfare expense and dewali expenses as bonus to staff

For Hindustan Auto Finance Ltd.



Director



PART-II					
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
(a) No of Shares	2528200	2528200	2528200	2528200	2528200
(b) Percentage of Shareholding.	72.18%	72.18%	72.18%	72.18%	72.18%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	974600	974600	974600	974600	974600
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	27.82%	27.82%	27.82%	27.82%	27.82%
Particulars					
	3 months ended 31st March 2015				
B. INVESTOR COMPLIANTS					
Pending at the beginning of the quarter	0				
Received during the quarter	0				
Disposed off during the quarter	0				
Remaining unresolved at the end of the quarter	0				

**Notes:**

1. The above results have been reviewed by the Audit Committee in its meeting and taken on records by the Board in its meeting held on 29.05.2015
2. As the Company business activity falls within a single primary business segment, issued by The Institute of Chartered Accountants of India are not applicable.
3. The Company did not have any investors complaint pending as on quarter ended 31st March 2015
4. Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
5. EPS has been calculated in accordance with AS-20 issued by ICAI

**For Hindustan Auto Finance L.L.**

For Hindustan Auto Finance Limited

Subhash Sapra  
Director & Compliance Officer  
DIN-00241940

**Director**

Place : Meerut  
Date : 29/05/2015



Annexure-IX		
Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	(Rs. In Lakhs)	
	As at Current year ended 31-03-2015	As at Previous year ended 31/03/2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>SHAREHOLDERS FUND:</b>	
(a) Share Capital	350.28	350.28
(ii) Reserves and Surplus	-102.01	-102.73
© Money Received against share warrants	0.00	0.00
<b>Sub-total -Shareholder's funds</b>	<b>248.27</b>	<b>247.55</b>
2	Share Application Money pending for allotment	
	0	0.00
<b>3</b>	Minority interest *	
	0	0
<b>4</b>	<b>Non -Current liabilities</b>	
(a) Long -Term borrowings	0	0
(b) Deffered Tax Liabilites (net)	0	0
© Other long term borrowings	10.36	12.5
(d) long term provisions	0	0
<b>Sub-total -Non Current Liabilites</b>	<b>10.36</b>	<b>12.5</b>
<b>5</b>	<b>Current Liabilities</b>	
(a) Short Term Borrowings	0.00	0.00
(b) Trade Payables	0.11	0.05
(c) other current liabilities	2.29	0.83
(d) Short term investment	0.00	0
(e) Short term provisions	0.00	0
<b>Sub-total --non -current assets</b>	<b>2.40</b>	<b>0.88</b>
	<b>TOTAL -EQUITY AND LIABILITES</b>	
	<b>261.03</b>	<b>260.93</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non current assets</b>	
(a) Fixed Assets	0.83	1.2
(b) Goodwill on consolidation	0	0
(c) Non - Current investment	0	0
(d) Deffered Tax assets (net)	0	0
(e) Long terms loans and advances	0	0
Other non -current assets (profit & loss)	79	73.21
<b>Sub-total --non -current assets *</b>	<b>79.83</b>	<b>74.41</b>
<b>2</b>	<b>Current Assets</b>	
(a) Current investment	0	0
(b) Inventories	0	0
© Trade receivable	169.99	178.58
(d) cash and cash equivalent	11.21	4.88
(e) Short- term loans and advances	0	0
(f) Other current assets	0	3.06
<b>Sub-total -current assets</b>	<b>181.2</b>	<b>186.52</b>
	<b>TOTAL- ASSETS</b>	
	<b>261.03</b>	<b>260.93</b>

For Hindustan Automobiles Ltd.

*[Handwritten Signature]*

Director



**RAVI CHOPRA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

9/54, (Basement), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024  
Phone: (O) 26293635, 26293646 Tel/Fax: 26293646

**Annexure VII to Clause 41**

To  
The Board of Directors of Hindustan Auto Finance Limited

We have audited the quarterly financial results of Hindustan Auto Finance Limited for the quarter Ended 31st March 2015 (date of the quarter end) and the year to date results for the period 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as the year to date results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ravi Chopra & Associates  
Chartered Accountant



Ravi Chopra  
(Partner)  
M.No. 083390  
FRN 007335N

Place: New Delhi  
Date: May 29, 2015