

HINDUSTAN AUTO FINANCE LIMITED

Regd. Off: No-114, Mall Road, GTB Nagar, Delhi- 110009
Corporate Off: 184, Abulane Meerut Cantt. Meerut-250001, Ph-0121-2660331
Email: hindaf1980@gmail.com, Website: www.hindaf.com

CIN-L65910DL1980PLC010617

The Manager- Listing,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers,
4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098

Date: 30.05.2017

Sub: Outcome of Board Meeting


Dear Sir/Madam,

This is to inform you that the Board of Directors of the company, in their meeting held today, i.e. Tuesday, 30th May, 2017 (commenced at 11:00 A.M. and concluded at 07:30 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and approval of the Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Auditors' Report on Financial Results for the Quarter and year ended 31st March, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2017. **(Copy Enclosed)**
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2017.

Kindly take the above information on your records.

Yours faithfully,
For Hindustan Auto Finance Limited


Subhash Sapra
Managing Director
DIN: 00241940

No-114, Mall Road, GTB Nagar, Delhi- 110009


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Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 Am. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/3/2017 (Audited)	Preceding 3 months ended 31/12/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/3/2016 (Audited)	Current Year ended 31/03/2017 (Audited)	Previous year ended 31/3/2016 (Audited)
I. Revenue from Operations					
II. Other Income	1.49	0.00	0.00	5.96	7.82
III. Total Revenue (I +II)	1.49	0.00	0.00	0.00	0.00
IV. Expenses				5.96	7.82
Cost of Material Consumed					
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.00	0.00	0.00	
Finance Costs	0.85	1.17	1.16	3.38	
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	3.69
Other Expenses	0.00	0.00	0.07	0.01	0.00
Total Expenses	0.59	0.26	1.89	2.36	3.93
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1.44	1.43	3.12	5.75	7.62
VI. Exceptional items	0.05	-1.43	-3.12	0.21	0.20
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	0.00	0.00	0.00	0.00	0.00
VIII. Extraordinary items	0.05	0.45	-3.12	0.21	0.20
IX. Profit/(Loss) before tax (VII-VIII)	0.00	0.00	0.00	0.00	0.00
X. Tax Expense	0.05	0.45	-3.12	0.21	0.20
(1) Current tax					
(2) Previous years tax	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	0.05	0.45	-3.12	0.18	0.20
XII. Profit/(Loss) from discontinuing operations before tax					
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for period before Minority interest	0.05	0.00	0.00	0.00	0.00
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI +XIV)	0.05	0.45	0.00	0.00	0.00
XVII. Paid-up share capital (Face Value of the share shall be indicated)			-3.12	0.18	0.20
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	350.28	350.28	350.28	350.28	350.28
XIX. Earning Per Equity Share	0.00	0.00	-48.53	-101.98	-102.14
(a) Basic					
(b) Diluted	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30th May, 2017. The Statutory Auditors have carried out Audit of the above results.
- Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2017
- The figures have been re-grouped/re-arranged wherever considered necessary.

For Hindustan Auto Finance Limited

 (Subhash Sapra)
 (Managing Director)
 DIN : 00241940
 Add: No-114, Mall Road, GTB Nagar, Delhi- 110009

Place : Delhi
 Date : 30.05.2017

Standalone Statement of Assets and Liabilities			(Amount in lacs)
Particulars	As at 31-03-2017 (Audited)	As at 31/03/2016 (Audited)	
EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUND:			
(a) Share Capital			
(b) Reserves and Surplus	350.28	350.28	
(c) Money Received against share warrants	-101.99	-102.15	
	0.00	0.00	
Total Shareholder's funds	248.29	248.13	
2 Share Application Money pending for allotment	0.00	0.00	
3 Deferred government grant	0.00	0.00	
4 Minority interest	0.00	0.00	
5 Non -Current liabilities			
Long -Term borrowings	0.00	0.00	
Deffered Tax Liabilities (net)	0.00	0.00	
Foreign currency monetary time translation difference liability account	0.00	0.00	
Other long term borrowings	0.86	0.86	
long term provisions	0.54	0.54	
Total Non Current Liabilities	1.40	1.40	
5 Current Liabilities			
Short Term Borrowings	0.00	0.00	
Trade Payables	0.00	0.00	
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	
other current liabilities	11.86	17.82	
Short term provisions	0.00	0.00	
Total Current Liabilities	11.86	17.82	
TOTAL EQUITY AND LIABILITIES	261.55	267.35	
ASSETS			
1 Non current assets			
(i) Fixed Assets			
Tangible assets	0.56	0.48	
Producing items	0.00	0.00	
Intangible assets	0.00	0.00	
Preproducing items	0.00	0.00	
Tangible assets capital work-in-progress	0.00	0.00	
Intangible assets under development or work-in-progress	0.00	0.00	
Total Fixed Assets	0.56	0.48	
(ii) Non - Current investment	0.00	0.00	
(iii) Deffered Tax assets (net)	0.00	0.00	
(iv) Long terms loans and advances	58.14	71.99	
(v) Other non -current assets	198.45	192.49	
Sub-total -Non Current Assets	256.59	264.48	
2 Current Assets			
(a) Current investment	0.00	0.00	
(b) Inventories	0.00	0.00	
(c) Trade receivable	0.00	0.00	
(d) cash and cash equivalent	4.40	1.83	
(e) Short- term loans and advances	0.00	0.56	
(f) Other current assets	0.00	0.00	
Sub-total - Current Assets	4.40	2.39	
TOTAL- ASSETS	261.55	267.35	

For Hindustan Auto Finance Limited

(Subhash Serna)
 (Managing Director)
 DIN : 00241940

Add: No-114, Mall Road, GTB Nagar, Delhi- 110009

Place : Delhi
 Date: 30.05.2017

RAVI CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

9/54, (Basement), Vignana Vihar, Lajpat Nagar-IV, New Delhi-110024
Phone: (91) 26293635, 26293646 Tel/Fax: 26293646

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Hindustan Auto Finance Limited
No. 114, Mall Road,
GTB Nagar, New Delhi-110009

Dear Sir,

We have audited the quarterly financial results of ~~Hindustan Auto Finance Limited~~ **Hindustan Auto Finance Limited** for the quarter ended on 31st March, 2017 and year to date results for the period starting from 1st April, 2016 to 31st March, 2017, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ~~These quarterly~~ **These quarterly** financial results as well as the year to date financial results have been prepared on the basis of ~~the interim~~ **the interim** financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period starting from 1st April, 2016 to 31st March, 2017.

For Ravi Chopra & Associates
Chartered Accountants



Partner
Membership No. : 083390
Firm Registration No. : 007335N

Date: 30.05.2017
Place: New Delhi

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Mumbai – 400 098

Date: 30/05/2017

Sub: Declaration of unmodified opinion on Audit Report for the Quarter and year ended 31st March, 2017

Dear Sir/Madam,

We hereby declare, on behalf of **Hindustan Auto Finance Limited** that Audit report in respect to Audited financial Results for the quarter and year ended 31st March, 2017 submitted by M/s. Ravi Chopra & Associates., Chartered Accountants, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

For Hindustan Auto Finance Limited


(Subhash Sapra)
Managing Director

Din: 00241940

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