

HINDUSTAN AUTO FINANCE LIMITED

Regd. Off: No-114, Mall Road, GTB Nagar, Delhi- 110009,
Corporate Off: 184, Abulane Meerut Cantt. Meerut-250001, Ph-0121-2660331
Email: hindaf1980@gmail.com, Website: www.hindaf.com
CIN-L65910DL1980PLC010617

Date: 28.05.2018

The Manager- Listing,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Monday, 28TH May, 2018 (commenced at 03:00 P.M. and concluded at 07:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2018. **(Copy Enclosed)**
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2018.

Kindly take the above information on your records.

Sincerely,

For Hindustan Auto Finance Limited

(Subhash Sapra)
Managing Director
DIN: 00241940
Add: A-54-A, Defence Colony,
Mawana Road, Meerut- 250001

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter ended 31-03-2018	Preceding 3 month ended 31-12-2017	Corresponding 3 month ended 31-03-2017	Year to date figures for the Current year ended on 31-03-2018	Year to date figures for the previous year period ended on 31-03-2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	4.31	0.00	1.49	4.31	5.96
II. Other Income	0.00	0.00	0.00	0.00	0.00
III. Total Income (I +II)	4.31	0.00	1.49	4.31	5.96
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.84	0.00	0.85	3.36	3.38
Finance Costs	0.00	0.00	0.00	0.00	0
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0
Other Expenses	0.22	1.98	0.59	0.81	2.36
Total Expenses (IV)	1.06	1.98	1.44	4.17	5.75
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.25	-1.98	0.05	0.14	0.21
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	3.25	-1.98	0.05	0.14	0.21
VIII. Tax Expense					
(1) Current tax	0.04	0.00	0.00	0.04	0.04
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	3.21	-1.98	0.05	0.10	0.17
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	3.21	-1.98	0.05	0.10	0.17
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	3.21	-1.98	0.05	0.10	0.17
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	0.09	0.00	0.00	0.00	0.00
(2) Diluted	0.09	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.09	0.00	0.00	0.00	0.00
(2) Diluted	0.09	0.00	0.00	0.00	0.00

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 21st, May 2018. The Statutory Auditors have carried out their Audit of the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore disclosure requirements of "Segment Reporting" are not applicable.
- (6) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-I

Particulars	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Reconciliation of Net Profit as previously reported in GAAP and		
Net Profit as reported under previous GAAP	0.05	0.17
Financial Cost recognised on fair value of financial liabilities		
Impact of adjustment in revenue from operations		
Impact of adjustment in trade receivables		
Impact of measurement of certain receivables at fair value		
Tax Adjustments		
Net profit as per IND AS	0.05	0.17

For HINDUSTAN AUTO FINANCE LIMITED

(SUBHASH SAPRA)
 Managing Director
 DIN: 00241940

Add: No. 114, Mall Road, GTB Nagar, Delhi-110009

Date: 28.05.2018

Place: Meerut

HINDUSTAN AUTO FINANCE LIMITED
 Regd. Off: No. 114, Mall Road, GTB Nagar, Delhi- 110009, Ph-011-32965997
 Corp Off: 184, Abulane Meerut Cantt.Meerut-250001, Ph-0121-2660331,
 Email: hindaf1980@gmail.com, Website: www.hindaf.com
 CIN-L65910DL1980PLC010617

Standalone Statement of Assets and Liabilities		(Amount in lakhs)	
	Particulars	Figures at the end of current reporting period i.e. 31/03/2018	Figures at the end of previous reporting period i.e. 31/03/2017
		(Audited)	(Audited)
1	ASSETS		
	Non current assets		
	(a) Property, Plant and Equipment	0.56	0.56
	(b) Capital Work in Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development or work-in-progress	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financials Assets-		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	58.14
	(iv) Other (to be specified)	0.00	0.00
	(i) Deferred Tax Assets (net)	0.00	0.00
	(j) Other non-current assets	92.04	0.00
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financials Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	166.61	198.45
	(iii) Cash and cash equivalents	2.29	4.40
	(iv) Bank Balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current tax Assets	0.00	0.00
	(d) Other current Assets	0.00	0.00
	TOTAL ASSETS	261.49	261.55
	EQUITY AND LIABILITIES		
	Equity-		
	(a) Equity Share Capital	350.28	350.28
	(b) Other Equity	-101.89	-101.99
	Liabilities		
1	Non -Current liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	0.86	0.86
	(ii) Trade Payable	0.00	0.00
	(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
	(b) Provisions	0.00	0.54
	(c) Deferred Tax Liabilities (net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
2	Current Liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	4.23	0.00
	(iii) Other Financial liabilities (other than specified in item (c) to be specified)	0.00	0.00
	(b) Other current liabilities	8.01	11.86
	(c) Provisions	0.00	0.00
	(d) Current Tax Liabilities	0.00	0.00
	TOTAL EQUITY AND LIABILITIES	261.49	261.55

(1) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-II

Particular	Year Ended 31.03.2017
Total Equity as per GAAP	248.29
IND AS Adjustments	Nil
Total Equity as per IND AS	248.29

For HINDUSTAN AUTO FINANCE LIMITED

(SUBHASH SAPRA)
 Managing Director
 DIN: 00241940
 Add: A-54-A, Defence Colony,
 Mawana Road, Meerut- 250001

Date: 28.05.2018
 Place: Meerut

HINDUSTAN AUTO FINANCE LIMITED

Regd. Off: No-114, Mall Road, GTB Nagar, Delhi- 110009,
Corporate Off: 184, Abulane Meerut Cantt. Meerut-250001, Ph-0121-2660331
Email: hindaf1980@gmail.com, Website: www.hindaf.com
CIN-L65910DL1980PLC010617

Date: 28.05.2018

Head- Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400098

Sub: Declaration on Audit Report for the year ended 31st March, 2018

Dear Sir/Madam,

We hereby declare, on behalf of **Hindustan Auto Finance Limited** that Audit report in respect to Annual Audited financial Results for the period ended 31st March, 2018 submitted by M/s Ravi Chopra & Associates., Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Sincerely,

For Hindustan Auto Finance Limited

(Subhash Sapra)
Managing Director
DIN: 00241940
Add: A-54-A, Defence Colony,
Mawana Road, Meerut- 250001